

NORTHWEST TERRITORIES AND NUNAVUT
ASSOCIATION OF PROFESSIONAL ENGINEERS AND
GEOSCIENTISTS (NAPEG)

2025 ANNUAL REPORT



NAPEG

NORTHWEST TERRITORIES AND NUNAVUT
ASSOCIATION OF PROFESSIONAL ENGINEERS AND GEOSCIENTISTS

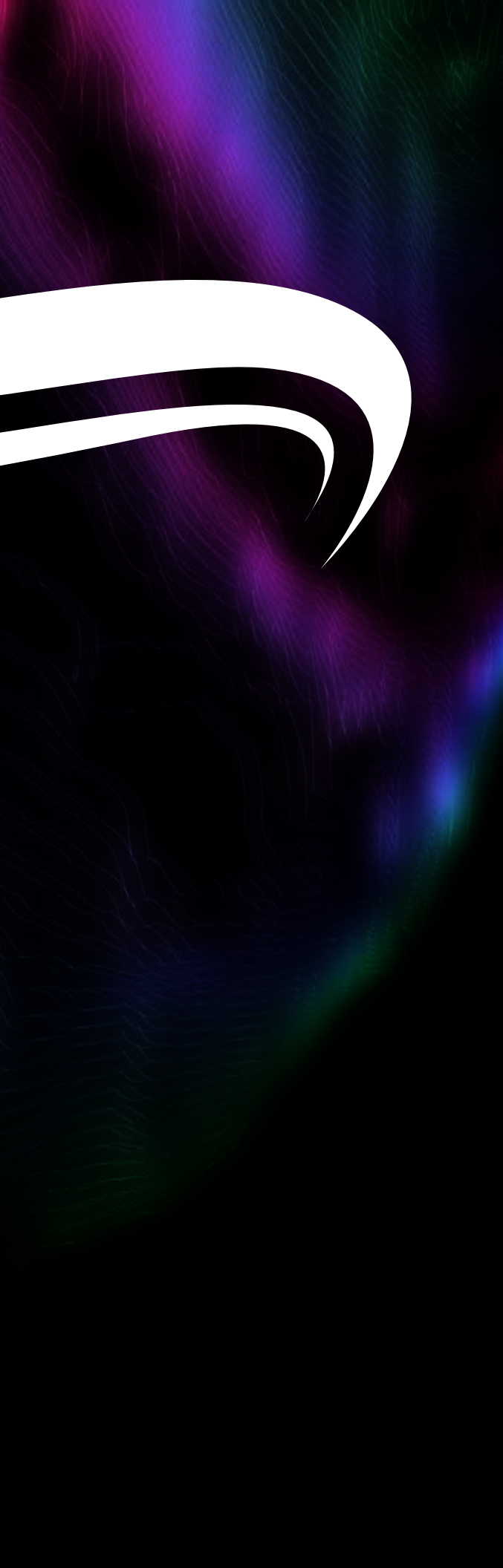


NAPEG VISION

*RECOGNITION AS A TRUSTED AUTHORITY
CONTRIBUTING TO A BETTER FUTURE FOR OUR NORTH.*

NAPEG MISSION

*IN THE PUBLIC INTEREST, NAPEG REGULATES AND SUPPORTS THE
PROFESSIONAL PRACTICE OF ENGINEERING AND GEOSCIENCE IN
THE NORTHWEST TERRITORIES AND NUNAVUT.*



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2025 ANNUAL REPORT

45TH ANNUAL GENERAL MEETING

MAY 13, 2025 – 5:00 P.M.

HYBRID IN-PERSON / VIRTUAL MEETING FROM KATIMAVIK C,
THE EXPLORER HOTEL, YELLOWKNIFE, NT

AGENDA

1. Call to Order and Welcome
2. Minute of Silence
3. Introductions
4. Approval of the Agenda
5. Approval of the Minutes of the 2024 Annual General Meeting
6. Business Arising from the Minutes
7. President's Address
8. Financial Statements
9. Presentation of the Auditor's Report
10. Appointment of the Auditor for 2025
11. Motion to receive the 2025 Annual Report
12. New Business:
 - 12.1 Act Revision Update
13. 2025 Annual General Meeting – Set Date
14. Election Results
 - 14.1 Chair of Nominating Committee Announces Results
15. Announcement of the Nominating Committee for 2026
16. Messages from Visitors and other Organizations
17. Announcements
 - 17.1 Resident Members since last AGM
 - 17.2 Next Council meeting: June 6, 2025 at 12:00pm
 - 17.3 Education Foundation 2025 Annual General Meeting
will follow directly after adjournment of the NAPEG Meeting
18. Adjournment

MINUTES OF THE 44TH ANNUAL GENERAL MEETING OF THE NORTHWEST TERRITORIES AND NUNAVUT ASSOCIATION OF PROFESSIONAL ENGINEERS AND GEOSCIENTISTS

MAY 15, 2024 – 5:00 P.M.

**HYBRID IN-PERSON / VIRTUAL MEETING FROM KATIMAVIK D,
THE EXPLORER HOTEL, YELLOWKNIFE, NT**

ATTENDANCE

The attendance included 26 Members, 3 Licensee, 0 Member-in-Training and 7 online voters.

MEMBERS, LICENSEES, MEMBERS-IN-TRAINING

Salah Abouelnaga, P.Eng	Stephen Hooey, P.Eng.
Kamran Ata, P.Eng.	Philip Lewis, P.Eng.
Peter Bengts, P.Eng., FEC, FGC	Dave Nickerson, P.Eng.
Iqbal J. Bhatti, P.Eng.	Walter Orr, P.Eng.
Hendrik Falck, P.Geo.	Ziaur Rahman, P.Eng.
Terry Brookes, P.Eng.	Jason Snaggs, P.Eng.
David Currie, P.Eng.	Arvind Vashishtha, P.Eng.
Susan Eaton, P.Geol., P.Geoph.	Melanie Williams, P.Eng.
Dinah Elliott, P.Geo.	Binay Yadav, P.Eng.
Isaac Freda, P.Eng.	Bhabesh Roy, P.Eng.
Brian George, P.Eng. (Retired)	Tim Taylor, P.Eng.
Alex Giroux, P.Eng.	Martina Simons, P.Eng. (Non-Practicing)
Ryan Gordon, P.Eng.	Hendrik Falck, P.Geo., FGC
Paul Guy, P.Eng.	Myra Berrub, P.Eng.
Justin Hazenberg, P.Eng.	
Ed Hoeve, P.Eng.	

STAFF & OTHERS

Vince McCormick, Executive Director/Registrar
Kristjana Dunn, Deputy Registrar

1. CALL TO ORDER AND WELCOME

President Paul Guy, P.Eng., took the Chair and called on the Executive Director to confirm Quorum and upon confirmation, called the meeting to order at 05:03pm.

2. WELCOME BY THE PRESIDENT

Mr. Guy welcomed all those attending the 2024 Annual General Meeting. A minute of silence was held for the NAPEG registrants who have passed away in the past year.

3. INTRODUCTION OF GUESTS AND VISITORS

Mr. Guy welcomed all who were able to join us and asked Past Presidents to stand and be acknowledged. We were delighted to be able to resume our in-person AGM this year with a hybrid component so those of us unable to travel to attend in person could still participate fully.

4. APPROVAL OF THE AGENDA

For ease due to the hybrid format of this AGM, although routine Motions for the AGM have been pre-determined, Motions will still be taken from the floor and through the chat function. There were no additions to the Agenda.

There was a motion by Terry Brookes, P.Eng., seconded by Kamran Ata, P.Eng., to approve the agenda of the 2024 Annual General Meeting. The motion was carried.

5. APPROVAL OF THE MINUTES OF THE 2023 ANNUAL GENERAL MEETING

There was a motion by Melanie Williams, P.Eng., seconded by Terry Brookes, P.Eng., to approve the minutes of the 2023 Annual General Meeting. The motion was carried.

6. BUSINESS ARISING FROM THE MINUTES

There was no business arising from the Minutes.

7. PRESIDENT'S ADDRESS

Mr. Guy thanked members for having him as NAPEG's President for the remainder of this year and gave an overview of the President's Report found on Page 7 of the Annual Report.

8. FINANCIAL STATEMENTS

Vince McCormick, Executive Director, led the members through the audited financial statements, beginning on page twenty-seven (27) of the Annual Report. The audit was completed, and the statements were signed off on schedule. We received a clean audit opinion from the auditor, Justin McInnis, Avery Cooper & Co. Ltd. NAPEG's financial health is strong, we've had a growth in membership and revenue, and have spent less due to less travel. There were no serious issues flagged and the Auditor gave an unqualified opinion.

9. PRESENTATION OF THE AUDITOR'S REPORT

NAPEG Council approved the Audited Financial Statements on April 11, 2024.

There was a motion by Hendrick Falck, P.Geo., seconded by Terry Brookes, P.Eng., to accept the Audited Financial Statements to December 31, 2023, as presented. The motion was carried.

10. APPOINTMENT OF THE AUDITOR

Mr. Guy reported that the audit went very well again this year, and we're happy with how the process went with the lead auditor.

There was a motion by Peter Bengts, P.Eng., seconded by Justin Hazenberg, P.Eng. to approve the appointment of the auditors, Avery Cooper and Co. Ltd., for the fiscal year ending December 31, 2024. The motion was carried.

11. MOTION TO RECEIVE THE 2024 ANNUAL REPORT

There was a motion by Melanie Williams, P.Eng., seconded by Terry Brookes, P.Eng., to receive the 2024 Annual Report. The motion was carried.

12. NEW BUSINESS

12.1 ACT REVISION UPDATE

Vince McCormick reported that the update is covered in the President's report in the Annual Report. Bylaw revision is underway. Proclamation orders are being followed. No update from Nunavut.

13. 2025 ANNUAL GENERAL MEETING – SET DATE

The 2025 Annual General Meeting will be held in Yellowknife on Wednesday, May 13, 2025 with the Annual Professional Development Symposium and Annual Awards Banquet scheduled for May 14 and 15, 2025.

14. ELECTION RESULTS

14.1 ANNOUNCES RESULTS

Justin Hazenberg, P.Eng. announced the results of the election.

Paul Guy, P.Eng. is acclaimed as President for a two-year term.

Phil Lewis, P.Eng. is elected 1st Vice President for a two-year term.

Kamran Ata, P.Eng. is elected 2nd Vice President for a one year term.

The three incumbent Councilors with were acclaimed, Charlotte Brockman, P.Eng. and Stephen Hooey, P.Eng. for three-year terms and Dianh Elliott, P.Geo. for a two-year term. Welcome to Council.

Thank you to all who ran for Council and Executive positions. NAPEG benefits greatly from the efforts of its volunteers, and we thank you. Last year we had 28% (85 of 302) of eligible voters cast ballots. This year we had 32.4% (105 of 324) of eligible voters cast ballots. Ballots were cast for Vice President only.

15. ANNOUNCEMENT OF THE NOMINATING COMMITTEE

Ms. Williams announced that the Nominating Committee for 2025 will consist of Justin Hazenberg, P.Eng. (Chair); Karen Costello, P.Geo., Gary Vivian, P.Geo.; Natalie Plato, P.Eng.; Pamela Strand, P.Geo.; Kevin Hodgins, P.Eng. and Sudhir Jha, P.Eng.

16. MESSAGES FROM VISITORS AND OTHER ORGANIZATIONS

No comments.

17. ANNOUNCEMENTS

17.1 RESIDENT MEMBERS SINCE LAST AGM

This is an item on the agenda that was first added last year. Once the Act is revised, NAPEG will no longer consider residency for membership.

The following individuals became 'Resident' Registrants of NAPEG since the 2022 AGM:

Syed Hani Raza Rizvi, P.Eng.

Alia Bigio, P.Geo.

Emadeddin Hussein, P.Eng.

Daya Nhuchhen, Ph.D., P.Eng.

Martha Lenio, P.Eng.

Tommy Tremblay, P.Geo.

James (Jamie) Tennant, P.Eng.

Blake Lange, P.Eng.

Christopher Vaughn-Roach, P.Eng.

17.3 NEXT COUNCIL MEETING: JUNE 6, 2024 AT 12:00PM

17.4 EDUCATION FOUNDATION ANNUAL GENERAL MEETING (IMMEDIATELY FOLLOWING)

18. ADJOURNMENT

There was a motion by Phil Lewis, P.Eng. to adjourn the meeting.

The meeting was adjourned at 5:36 p.m.

PRESIDENT'S REPORT

PAUL GUY, P.ENG., FEC

Dear Members,

This past year was one of meaningful progress and planning, as NAPEG advanced significant legislative changes, strengthened the digital experience for registrants, and began shaping a new strategic vision. Among the most substantial developments was the legislative work that culminated on March 1, 2025, with the coming into force of the Practice of Engineering, Geoscience and Applied Science Technology Act (PEGASTA).

PEGASTA replaces the former 2006 legislation and provides NAPEG with updated tools and a broader mandate to uphold professional standards, better align with other jurisdictions' regulatory practices, and support career mobility across the North. The new Act also includes provisions to regulate technologists and technicians (coming into force at a later date), expands licensing options, affirms continuing professional development requirements, and reinforces our commitment to public safety. I would like to extend thanks to NAPEG staff, the NAPEG Revision Committee, and the Government of the Northwest Territories for their instrumental work in advancing this important legislation.

In parallel with these regulatory changes, NAPEG has also been contributing to ongoing harmonization and collaboration efforts with Engineers Canada and other regulators in the country. These discussions focus on streamlining approaches to licensing and professional mobility

while respecting the distinct context in which we operate.

We also made strides in improving the digital experience for registrants. In spring 2025, we will be launching a new member database and online portal, offering a fully digital process for everything from applications to renewals to CPD reporting. These updates are designed to make it easier for registrants to manage their professional responsibilities efficiently and accessibly.

Internally, we've begun the development of a new five-year Strategic Plan that will guide NAPEG's future direction, focusing on our mission and vision and shaped by what's possible with available resources. As part of this work, we will be hosting an interactive feedback session during the May 2025 Professional Development Symposium, inviting members to contribute their perspectives as we plan for what's ahead.

NAPEG continued to deliver a wide range of activities that engage both the profession and the public. The annual Professional Development Symposium remains the cornerstone of professional growth and networking in the North, bringing together members from across the territories to share knowledge, strengthen connections, and explore emerging issues in engineering and geoscience. Complementing this are initiatives like our annual Bridge-Building Competition and social gatherings with members that help build our professional community.



This year's achievements would not have been possible without the dedication of our volunteers. Committee members strengthen every aspect of NAPEG's work. In particular, I would like to recognize the MIT Committee (Members-in-Training) for their active involvement and commitment this year. We are grateful for the time, expertise, and leadership that all of our volunteers provide.

I would also like to acknowledge and thank the NAPEG staff for their professionalism, dedication, and support in advancing the work of the organization and the Council. Their behind-the-scenes contributions are vital to NAPEG's success.

Finally, I want to thank each of you, our registrants, for your ongoing commitment to professional integrity and your role in strengthening engineering and geoscience in the North. Together, we continue to adapt, improve, and serve the public interest while upholding the standards that define our professions.

*Paul Guy, P.Eng.
President*

EXECUTIVE DIRECTOR'S REPORT

VINCE MCCORMICK

A major highlight of the past year, as stated in the President's Report, is the coming in to force of the *Practice of Engineering, Geoscience and Applied Technology Act*. A prerequisite to the Act coming into force was the passing of new Bylaws which were ratified by NAPEG members in November 2024. NAPEG committees and staff are working to update guidelines and policies to align with the new Act and Bylaws.

The modernization of our registration and member engagement systems is nearing completion with a new database system and website to launch in late May 2025. This will bring our registration processes completely online, automate continuing professional development reporting, provide a "one stop shopping" experience for event management.

On April 28th we relocated our physical offices to the Akaitcho Trading Post Building on Franklin Avenue beside the Main Canada Post Station. The new offices provide improved visibility for the association. It also reflects NAPEG's commitment to partnering with Indigenous owned organizations and environmental responsibility with a wood pellet heated facility.

I would like to express appreciation for the dedication and hard work of NAPEG volunteers.

My staff and I appreciate your efforts and contributions to the association and professions and working with you is a great pleasure.



*Respectfully submitted,
Vince McCormick*

ENGINEERS CANADA (EC) DIRECTOR UPDATE 2024 YEAR IN REVIEW

SUDHIR JHA, P.ENG.

ENGINEERS CANADA GOVERNANCE

During the Spring Meetings, John Van der Put was chosen as the new President-Elect, Michael Wrinch was welcomed into the role of President, and Nancy Hill moved into the role of Past President.

INVESTIGATE AND VALIDATE THE PURPOSE AND SCOPE OF ACCREDITATION

We released the Path Forward Report, a case for change in the accreditation system. The report was generated through several engagement sessions held with numerous interest holders. Recommendations from this report were shared with the Engineers Canada Board and interest holders in the fall of 2024.

STRENGTHEN COLLABORATION AND HARMONIZATION

In 2024, all 12 regulators came together and signed a National Statement of Collaboration, a document that reflects regulators' renewed commitment to proactively work together to address national and international barriers to mobility for engineers and engineering entities, further advancing public safety and increasing regulatory efficiency.

ACCELERATING 30 BY 30

In May we held the 2024 30 by 30 National Conference, a combination of virtual and in-person sessions with theme "Turning Knowledge into Action for Gender Equity in Engineering." The in-person component was held in Winnipeg, Manitoba, alongside our Spring Meetings.

Additionally, in consultation with regulators, we completed an employer engagement strategy to address the culture change needed in the workplace. We focussed on establishing the commitment of employer leaders



to diversity, equity, and inclusion in the profession. We also published our monthly 30 by 30 newsletter (you can subscribe [here](#)). EC commissioned an environmental scan and formative evaluation of the 30 by 30 initiative to better understand the current state and value of the work to date and to present recommendations for how we can significantly improve the reach and impact of the initiative.

REINFORCE TRUST AND VALUE OF LICENSURE

Over the two-year Building Tomorrows marketing campaign, we exceeded overall objectives, doubling our target number of impressions and attracting over one million users to the campaign website.

The post-campaign survey strongly suggests that we created measurable and significant increases in public confidence in engineers and positive perceptions of the profession. It also expanded understanding of the many impacts engineers contribute beyond buildings and structures.

Of those respondents who reported recalling at least one element of the campaign, they were more likely to:

- Feel that professional engineers command respect and bring unique skills to the table
- Feel that an engineering license is proof of this
- Believe engineers significantly contribute in each of the areas we asked about
- “Definitely” associate engineers with more diversified impacts like safe electricity, smarter technologies, environmental solutions, accessibility, communications, outer space, medical discoveries, and poverty reduction.

These are substantial results demonstrating that momentum is growing and that the perception of engineers is evolving in the public’s eye.

UPHOLD OUR COMMITMENT TO EXCELLENCE

After an eight-year journey through Bronze, Silver and Gold certifications, Engineers Canada received Excellence Canada’s Platinum certification in 2024. The Organizational Excellence Standard® recognizes our organization’s commitment innovation and continual improvement. Engineers Canada has also continued to be recognized as a National Capital Region Top Employer. This designation recognizes employers that lead their industries in offering exceptional places to work.

CANADIAN ENGINEERING ACCREDITATION BOARD (CEAB)

As part of the 2024/2025 visit cycle, the CEAB visited 97 programs at 21 institutions, involving 154 dedicated volunteers. This was also the first year where Tandem, our new accreditation data management system, was used to support the accreditation process. In 2024, the CEAB presented a series of recommendations to the Engineers Canada Board on possible interventions that can be made in the accreditation system to support the Engineers Canada 30 by 30 strategic priority.

EC also released the 2024 Accountability in Accreditation Report, the result of our annual program evaluation process to measure the effectiveness, trustworthiness, transparency, and efficiency of the accreditation system. The results of this annual evaluation support data-informed decision-making about improvements to be made to the accreditation system based on feedback from multiple interest holders.

CANADIAN ENGINEERING QUALIFICATIONS BOARD (CEQB)

The CEQB developed, updated, and released the following documents:

- Public guideline on duty to report
- Regulator guideline on fitness to practice

ADVOCATING TO THE FEDERAL GOVERNMENT

National Position Statements are the engineering profession’s stance on a variety of topics. EC developed new National Position Statements on:

- Engineers’ Contributions to Developing and Revising Building Codes
- Engineers’ Contributions to Inclusive Design: Creating Accessible Environments

In addition, we engage with the federal government on topics of significance to the profession. In 2024, we submitted the following submissions to government:

- Engineers Canada and Geoscientists Canada in response to the consultation on Policy Notification 48R2
- Submission to the Standing Committee on Human Resources, Skills and Social Development and the Status of Persons with Disabilities
- Submission to the Government of Canada's Consultation in Advance of the 2026 CUSMA Review
- Submission to Federal Consultations on Building a Modern 21st Century Workforce
- Submission to Federal Consultations on Informing an Industrial Strategy for Homebuilding
- Submission to the Standing Committee on Finance: Pre-Budget Consultations in Advance of Budget 2025
- Engineers Canada's Comments on the General Review of the Comprehensive and Progressive Agreement for Trans-Pacific Partnership
- Submission to the Standing Committee on International Trade in Advance of the 2026 CUSMA review

INTERNATIONAL MOBILITY

EC conducted a comparative analysis between the CEAB's Graduate Attributes and those of the International Engineering Alliance's (IEA) Graduate Attributes & Professional Competencies Framework. This will help us develop a roadmap to ensure that our Graduate Attributes remain substantially equivalent with other IEA agreement members. This gap analysis was presented to the IEA at their annual meeting held in Delhi, India in June. Engineers Canada also maintains the International Institutions and Degrees Database (IIDD). This system provides information to regulators on the different degrees offered internationally. The IIDD was accessed 4,390 times during 2024, a three-fold increase since 2023.

PROMOTION AND OUTREACH

Our Explore Engineering website (<https://engineerscanada.ca>) describes our programs for youth, educators, parents, and STEM not-for-profits:

- the Future City Experience, a competition for students in grades 6 to 8, and
- the National Engineering Crest Program, an engineering badge for Girl Guides and Scouts.

These two programs together allow us to reach over 8,000 students in kindergarten to grade 12 annually. Along with Engineers of Tomorrow, Engineers Canada created the K to 12 Collective Impact Initiative, a network created to prevent duplication of work among organizations aiming to get youth involved in engineering. Member organizations include Let's Talk Science, BGC Canada (formerly Boys and Girls Club of Canada), Halton District School Board, Ontario Network of Women in Engineering (ONWiE), and Spin Master. In 2024, we launched our third phase which seeks to get parties organized to maximize impact and renamed the initiative the Forward Engineering Collective.

We maintain a partnership with the Canadian Federation of Engineering Students. In 2024, we attended four of their major events: the Canadian Engineering Leadership Conference (CELC), the Conference on Diversity in Engineering (CDE); the Conference on Sustainability in Engineering (CSE), and the Canadian Engineering Competition (CEC). We also hosted the CFES' national leadership team in our office for their annual leadership transition meeting.

For over three decades, Engineers Canada has been organizing National Engineering Month (NEM), Canada's largest celebration of engineering excellence.

In 2024, the theme was "There's a place for you in engineering," and it celebrated the diversity of thought, opportunities, and people that make up the engineering profession and whose passion and commitment drive tangible efforts that improve our world. NEM received more than 3,996,984 million impressions on social media.

EQUITY, DIVERSITY AND INCLUSION

Engineers Canada in partnership with Engineers and Geoscientists British Columbia, continued to offer Equity, Diversity, and Inclusion for Engineers and Geoscientists, a one-hour training webinar for engineering and geoscience professionals of all levels that will introduce them to the topics of equity, diversity, and inclusion in the workplace.

We continued working with our Indigenous Advisory Committee to implement our Indigenous Strategy. We also started a new research project, Truth Before Reconciliation

Engineers Canada is part of the Canadian Indigenous Advisory Council (CIAC) to the American Indian Science and Engineering Society (AISES)-Advancing Indigenous People in STEM. AISES in Canada grew from the CIAC. It was created in 2018 out of the identification by AISES and an Engineers Canada working group of the need to have Canadian representation in decision-making to help AISES serve Canadian members more fully. March 2024 saw the signing of Articles of Incorporation for AISES in Canada.

~ submitted by Sudhir Jha, P.Eng.

GEOSCIENTISTS CANADA DIRECTOR'S REPORT

DINAH ELLIOTT, P.GEO.

I am honored to have served as a Director for Northwest Territories and Nunavut on the Board of Geoscientists Canada this past year. I wish to particularly thank Yuri and Vince for making the transition as seamless as possible.

I would like to extend an invitation to all the geoscientists working in the NWT and Nunavut to please reach out to me with any questions or concerns you might have regarding the profession that you feel could benefit from access to a national platform.

Geoscientists Canada is the national organization, created by the provincial and territorial regulatory associations – Constituent Association (CAs), to coordinate national projects related to geoscience practice. Regulation of the geoscience practice in Canada is legislated at the provincial/territorial level; therefore, the role of regulator is the responsibility of the CAs, including NAPEG. Geoscientists Canada was formed to provide support for joint activities, allowing the CAs to have a forum where they can develop improved standards and consistent practices.

THE FOLLOWING HIGHLIGHTS SOME OF THE ACTIVITIES AT GEOSCIENTISTS CANADA:

- GC's CEO, Andrea Waldie, P.Geo., FGC retired in 2024. Those that met her or worked with her know of her dedication to the profession. Thank you for your service and for your assistance with the seamless transition of our new CEO.
- Paul Hubley, P.Geo., FGC took over as CEO on May 31, 2024. Paul previously served as president of Professional Geoscientists Ontario and is a long-standing volunteer with PGO. Paul is a hydrogeologist in the field of environmental risk management and contaminated sites. Welcome Paul! Keep up the great work.
- Christine Vaillancourt, P.Geo., FGC became President and Doug Bell, P.Geo., FGC became the past president at the 84th Meeting of the Board of Directors of Geoscientists Canada, held in Winnipeg, MB in June 2024. Ms. Vaillancourt is Assistant Director and Research for CONSOREM at Université du Québec à Chicoutimi and acts as Chief Geologist for Northern Shield Resources Inc.



As a volunteer in a variety of professional and learned organizations, Ms. Vaillancourt served in several roles including a term as a President and Council member of Professional Geoscientists Ontario. Ms. Vaillancourt has served as Ontario Director of Geoscientists Canada since 2020 and has served on the Executive Committee since 2021. During her tenure on the Geoscientists Canada Board of Directors, Ms. Vaillancourt has served as a Treasurer, President-Elect, and also as a member of Governance and Audit Committees, the CEO Search Task Force, and various other Committees.

- Janis Dale is the new Chair of the CGSC, previously serving as Vice Chair for several years until Brent Ward stepped down as Chair. Thank you to Brent Ward for his estimated 20 years of service on the committee.

- Geoscientists Canada continues to make the 'Practical Geocommunication Course' available. The course is available for free to all registered professionals, members in training, and student members in all the Geoscientists Canada Member Regulators across the country and focusses on teaching how to communicate geosciences effectively to a public audience.
- The Public Reporting for Practicing Professionals Short Course has been completed by the Working Group and received board approval at the 2024 AGM in June 2024. This is the culmination of a great deal of work by Working Group and its members and is a new benchmark for practitioners in the resource sector across the country.
- Geoscientists Canada also manages and produces a number of resources for geoscientists at various stages in their careers, including: the Geoscience Practice Guidelines Catalogue; Geoscience and Canada - Understanding Our Earth: The vital role of Canada's geoscientists; the GIT Program Information Guide; Manage [Leave] Transitions; and, other guidance, as well as policy and position statements, all available at Geoscientists Canada - PUBLICATIONS & POLICY.
- Geoscientists Canada awarded the 2024 Canadian Professional Geoscientist Award to Dr. Brad Hayes, Ph.D., P.Geo., FGC, of Calgary, AB. The Canadian Professional Geoscientist Award recognizes the achievements of an individual who has made an outstanding contribution to the development and practice of professional geoscience and who has advanced public recognition of the profession in Canada in their capacity as a registered professional geoscientist. The award, which consists of a labradorite and marble sculpture made by a Canadian geoscientist artist, is given to a person in mid-to-late career. This year's recipient of Geoscientists Canada's highest honour, Dr. Brad Hayes, is recognised for his contribution to the field of geoscience by showing exceptional leadership and commitment to public education and community service. Dr. Hayes holds a PhD in Geology from the University of Alberta and a BSc in Geology from the University of Toronto, forming the foundation for his over four-decade-long career. As President of Petrel Robertson Consulting Ltd. (PRCL), Dr. Hayes has led the company to the forefront of geoscience consulting, addressing critical issues in both conventional and unconventional hydrocarbon exploration and development worldwide, and in emerging energy resources such as geothermal, carbon sequestration, and helium and lithium bearing brine exploration.
- The Geoscientists in Training (GIT) guide was issued in its new revised edition in 2024. The new version is a refresh with a focus on updating both the content and tone.
- Work on the United Nations Economic Commission for Europe (UNECE) United Nations Framework Classification for Resources (UNFC), an international scheme for the classification, management and reporting of energy, mineral, and raw material resources continues. Hendrik Falck is one of the two co-chairs of the Minerals Working Group. Hendrik has been working under the sponsorship of Geoscientists Canada and the Canadian Institute of Mining and Metallurgy for the past five years on the UN Framework Classification System under UNECE. He presented an overview of the UNECE Framework Classification system, its goals, structure, and the importance of classifying resources for decision-making and sustainable development at the January 2025 Board Meeting.

- The participation of Geoscientists Canada is important to bring the values and experience of professional geoscience regulators to a global audience. The inclusion of the UNFC as a resource classification system within the European Union Critical Raw Materials Act is a new indication of the growth and widespread application of this system. Participating to ensure that the “Canadian” structure is compatible suits the needs of the European Union and United Nations while supporting the aspirations of GC members’ registrants who operate on a global scale.
- On behalf of our CEO, Paul Hubley and the Board of Directors, I’d like to thank the following individuals for their contributions to the organization over the past year:
 - » [Hendrik Falck](#) – Member of the Securities and Professional Practice Committees, and a Co-chair of the United Nations Framework Classification for Resources (UNFC) Minerals Working Group; (GC President 2016-2017)
 - » [Gary Vivian](#) – Member of the Governance Committee (GC President 2009-2010)
 - » [Yuri Kinakin](#) – SME Professional Practice Committee and for his assistance in Dinah’s transition to Director for NWT&NU.

- The following people are in receipt of the title of “Fellow of Geoscientists Canada” [“FGC”]; or “Honorary Geoscientists Canada Fellow” [“FGC (Hon.)”]. Being bestowed with this honour, means that these dedicated individuals have the privilege of using the designation “Fellow of Geoscientists Canada” [“FGC”]; or “Honorary Geoscientists Canada Fellow” [“FGC (Hon.)”]. Congratulations.

[Ann Kulmatycki, P.Eng., FGC \(Hon.\)](#)
[Brian F. George, P.Eng., FGC \(Hon.\)](#)
[Delia A. Chesworth, P.Eng., FGC \(Hon.\)](#)
[Ed Hoeve, P.Eng., FGC \(Hon.\)](#)
[Gregory G. Haist, P.Eng., FGC \(Hon.\)](#)
[John A. Clark, P.Eng., FGC \(Hon.\)](#)
[Justin W. Hazenberg, P.Eng., FGC \(Hon.\)](#)
[Kevin C. McLeod, P.Eng., FGC \(Hon.\)](#)
[Kevin L.W. Hodgins, P.Eng., FGC \(Hon.\)](#)
[Melanie E. Williams, P.Eng., FGC \(Hon.\)](#)
[Pamela D. Strand, P.Geo., FGC](#)
[Robert H. Boon, P.Eng., FGC \(Hon.\)](#)
[Sudhir Kumar Jha, P.Eng., FGC \(Hon.\)](#)

NAPEG COMMITTEES

Working on your behalf ...

COUNCIL

President, Paul Guy P.Eng.
Past President, Vacant
1st Vice President, Philip Lewis, P.Eng.
2nd Vice President, Kamran Ata, P.Eng.
Dinah Elliott, P.Geo.
Charlotte Brockman, P.Eng.
Stephen Hooey, P.Eng.
Carlos Philipovsky, P.Eng.
Isaac Freda, P.Eng.
Matthew Senkow, P.Geo.
Stephen Hooey, P.Eng.
Minister's Appointee
Jen Potten

ENGINEERS CANADA DIRECTOR

Sudhir Jha, P.Eng.

GEOSCIENTISTS CANADA DIRECTOR

Dinah Elliott, P.Geo.

EXECUTIVE

Paul Guy, P.Eng.
Philip Lewis, P.Eng.
Kamran Ata, P.Eng.
Vince McCormick

DISCIPLINE

Chair, Gary Vivian, P.Geo.
Ed Hoeve, P.Eng.
Ralph Bullis, P.Geo.
Brian George, P.Eng.
Natalie Plato, P.Eng.
Gregory Haist, P.Eng.
Rob Girvan, P.Eng.
Terry Brookes, P.Eng.
Barrett Elliot, P.Geo.

NOMINATING

Chair, Justin Hazenberg P.Eng.
Karen Costello, P.Geo.
Sudhir Jha, P.Eng.
Gary Vivian, P.Geo.
Natalie Plato, P.Eng.
Pamela Strand, P.Geo.
Kevin Hodgins, P.Eng.

MEMBERSHIP/ ENFORCEMENT

Chair, Karen Costello, P.Geo.
Vice Chair Dinah Elliott, P.Geo.
Peter Bengts, P.Eng.
Paul Guy, P.Eng.
Fola Soboyejo, P.Eng.
Lloyd Henderson, P.Eng.
Jaime Goddard, P.Eng.
Bhabesh Roy, P.Eng.
Barb Fortin, P.Geo., P.Eng.

PROFESSIONAL DEVELOPMENT

Chair, Tim Taylor, P.Eng.
Philip Lewis, P.Eng.
Kevin McLeod, P.Eng.
Kevin Bolstad, P. Eng.
Bhabesh Roy, P.Eng.
Karen Costello, P.Geo.
Alex Giroux, P.Eng.
Kamran Ata, P.Eng.

HONOURS & AWARDS (NAPEG EDUCATION FOUNDATION)

Chair, Karen Costello, P.Geo.
Kevin McLeod, P.Eng.
Kevin Hodgins, P. Eng.
John Clark, P.Eng.
Delia Chesworth, P. Eng.
Pamela Strand, P.Geo.
Sudhir Jha, P.Eng.

PROFESSIONAL PRACTICE

Chair, Kevin Hodgins, P.Eng.
Mark Cronk, P.Eng.
John Clark, P.Eng.
Delia Chesworth, P.Eng.
Lloyd Henderson, P.Eng.
Peter Bengts, P.Eng.
Kamran Ata, P.Eng.
Dinah Elliott, P.Geo.

OUTREACH (NAPEGG EDUCATION FOUNDATION)

Chair, Philip Lewis, P.Eng.
Elaine Gillespie, P.Eng.
Sudhir Jha, P.Eng.
Delia Chesworth, P.Eng.
Karen Costello, P.Geo.
Melanie Williams, P.Eng.
Yuri Kinakin, P.Eng.
Cameron MacDonald, MIT
Mark Nelson, P.Geo.
Jada Hawkins, EIT
Ethan Phypers, EIT

MEMBERS-IN-TRAINING AND NEW PROFESSIONALS

Co-Chair, Nathan Lawko, EIT
Co-Chair, Aaron Lund, EIT
Council Rep:
Phil Lewis, P.Eng.
Council Rep:
Vacant

THOSE ATTENDING THE REGULAR MONTHLY VIRTUAL MEETINGS CHANGE. SOME REGULAR ATTENDEES ARE:

Alia Bigio, P.Geo.
Jada Hawkins, EIT.
Anna Kah, EIT
Braden Redshaw, P.Eng.
Jennifer White, EIT
Roy Barder, EIT
Jenna Orr, EIT
Lily Allison, EIT
Francisca Puebla
Chelsea Dubiel, EIT
Ethan Phypers, EIT
Pyper Legge, EIT
Brandon Jacobs, EIT
Ronald Oolooyk, EIT
Melanie Williams, P.Eng.
Terry Brookes, P.Eng.

Students and new professionals are also invited. All are welcome. Agenda includes case studies and some presentations of interest.

AD HOC ACT AND BYLAW REVISION

Chair, Ed Hoeve, P.Eng.
Lloyd Henderson, P.Eng.
Peter Bengts, P.Eng.
Hendrik Falck, P.Geo.
Brian George, P.Eng.
Gary Strong, P.Eng.
Paul Guy, P.Eng.
Vince McCormick

VOLUNTEERS are essential to the operations of non-profit organizations. On behalf of the membership, the many hours and efforts of our volunteers is very much appreciated.

If you have time and an interest in any of the committees please contact **NAPEG at (867) 920-4055.**



PROFESSIONAL DEVELOPMENT COMMITTEE REPORT

CHAIRPERSON, TIM TAYLOR, P.ENG.

The NAPEG Professional Development Committee's mandate is to provide Professional Development opportunities to the NAPEG membership. The annual NAPEG Symposium will be held on May 14 and 15, 2025. The theme is "Transportation and Infrastructure". The symposium will be a hybrid format with in-person in Yellowknife and remote attendance offered.

Preparation started in September with an emphasis on developing the program earlier to allow time for the logistical challenges faced in bringing the symposium to life. This year the keynote speaker is Will Bowen, who promotes a positive outlook. Preparation this year was unusual as there were more presentation proposals than time in the schedule.

In the fall of 2025, the Committee will start a Speaker Series. With regularly scheduled time slots, we hope members will be able to plan for attendance.

The 2024 hybrid symposium theme was "Building a Resilient North, People, Project and Professions". It was well attended, with the majority of attendees in person. The committee thanks the NAPEG staff who worked hard to make the Symposium a success.

The committee's belief is the event continues to be a service to NAPEG members.

The NAPEG symposium is supported by a core of dedicated volunteers whom I would like to thank. As always, anyone interested in joining the committee is welcome. Please take time to thank the members of the committee and the NAPEG staff.



*Respectfully submitted,
Tim Taylor, P.Eng.*

ACT & BYLAW REVISION COMMITTEE

Ed Hoeve, P.Eng.

As indicated in the previous annual report, the updated Act was passed in the Legislative Assembly in late 2023. The Act was to come into force through a series of 7 proclamation orders over the next several years.

The objective for 2024 was to facilitate the first three proclamation orders, summarized as follows:

- **Proclamation Order 1:**
repeal and replace – original target 6 months;
- **Proclamation Order 2:**
minor new powers – original target 6 months; and
- **Proclamation Order 3:**
annual general meeting – original target 6 months.

Fundamentally, this required revision and updating of NAPEG's Bylaws to reflect provisions and references in the updated Act. The Act & Bylaw Revision Committee drafted revisions to the Bylaws. Council determined that a legal review of the Bylaws was warranted. The legal review recommended a rewrite and modernization of the Bylaws, which was undertaken in the spring of 2024, as reported at the last Professional Development Conference.

After another iteration of review and edits, the draft Bylaws were distributed to impacted committees for review and comment during the summer of 2024. This included the Membership & Enforcement, Discipline and Professional

Development Committees. Council approved the new Bylaws in September 2024 and then circulated them to the membership for one final opportunity for review and comment.

Voting on the new Bylaws was conducted in November 2024. The Bylaws were approved by membership with a vote of 93% in favour and 7% opposed, with 18% participation.

The *Practice of Engineering, Geoscience and Applied Science Technology Act* (PEGASTA, for those of you inclined to use acronyms) came into Force on March 1, 2025. The old Act was repealed on the same date. Proclamation Orders 1 to 5 were implemented with the coming into force. The additional two proclamation orders were:

- **Proclamation Order 4:**
continuing professional development – original target 9 months;
- **Proclamation Order 5:**
limited practice licensees – original target 1 year.

Thus, NAPEG is now allowed to implement limited licenses, but they will not be required until NAPEG decides to begin issuing them following completion of the required policy work.

The two proclamation orders that remain to be implemented are:

- **Proclamation Order 6:**
technologist and technician registration – target 2 years (2026 AGM, perhaps optimistic);



*Respectfully submitted,
Ed Hoeve, P.Eng.*

- **Proclamation Order 7:**
offence for unregistered practice as technologist/technician – target 3 years (2027 AGM).

It is suggested that the Ad Hoc Act and Bylaw Revision Committee has completed its mandate and may now be stood down. It is recommended that a new ad hoc committee be convened to develop the policy aspects of limited licensure and technologist and technician registration.

The Ad Hoc Act and Bylaw Revision Committee appreciates the support of NAPEG staff in maintaining communications not only internally within NAPEG, but externally with the Government of the Northwest Territories, Departments of Justice and Infrastructure and NAPEG's legal advisors, to have allowed the process to remain essentially on schedule to this point.

DISCIPLINE COMMITTEE REPORT

CHAIRPERSON, GARY VIVIAN, M.SC., P.GEOL.



The NAPEG Discipline Committee's authority comes from Part Four of the *Engineering and Geoscience Professions Act*.

The Council appoints members of the Discipline Committee (DC); however, no members of the Council may serve on the Discipline Committee. If a matter goes to a Hearing, three members of the Council serve as the Board of Inquiry to hear the matter. The *Engineers and Geoscientists Act of Nunavut* authorizes NAPEG to deal with any matters related to practice in Nunavut, including discipline.

- Three members of the DC sat on the Board of Inquiry presentation in early November of 2024, provided by Julie Maciura, LLB (SML Law out of Toronto, ON). Julie is considered an expert in Board of Inquiry hearings. Julie provided an overview of a Board of Inquiry experience. During this presentation, NAPEG was encouraged to review our Discipline Guidelines and Procedures as they need to be updated. As the Chair of the DC, I have reached out to Julie to have a quick meeting with two members of the committee to help prioritize the targeting of the issues.
- The Discipline Committee continues to lean heavily on the input from Ed Hoeve, P.Eng., for his leadership and heavy lifting on the review of the bylaws.

CURRENT STATE OF DISCIPLINE AFFAIRS:

- **Case 2022- 101.** This case has gone through the investigation process and is going to a Board of Inquiry.
- **Case 2025-101.** This case was reviewed by an expert to verify the complaint and has been referred to an Investigative Committee.
- There is one new complaint that the Chair and Executive Director are reviewing. Response has been sent to the complainant by the Chair.
- Review of the Discipline Procedure and Guidelines.

*Respectfully submitted,
Gary Vivian, M.Sc., P.Geol.
Chair Discipline Committee*

MEMBERS-IN-TRAINING AND NEW PROFESSIONAL COMMITTEE



CO-CHAIR
NATHAN LAWKO, E.I.T



CO-CHAIR
AARON LUND, E.I.T

The Members-in-Training and New Professionals (MIT/NP) Committee is a committee dedicated to providing support to Members-in-Training and New Professionals as they navigate their way through the early stages of their careers.

In 2024, the Committee held consistent monthly meetings and continued the momentum of past years with excellent attendance and engagement from members. The Committee continues to be a valuable resource for Members-in-Training and New Professionals by:

- Welcoming Committee members to present and give talks on their work and projects for others to learn to gain valuable experience for continuing professional development.
- Holding open and lively discussions regarding professionalism, ethics, requirements for gaining P.Eng status, and planning for future work and initiatives to support Members-in-Training and New Professionals.
- Assisting attendees in studying for the National Professional Practice Exam by reviewing and discussing realistic ethics case examples.
- Building a community of young professionals by organizing events for attendees.
- Working with other committees in meeting their goals and assisting with events such as Outreach activities and the Professional Development Symposium networking event.

The MIT/NP Committee is always welcoming new members to join our meetings and connect with us. *If you are interested in joining, please reach out!*

*Respectfully submitted,
Nathan Lawko, E.I.T.
Aaron Lund, E.I.T.*

MEMBERSHIP AND ENFORCEMENT COMMITTEE

CHAIRPERSON, KAREN COSTELLO P.GEO.

AUDITS

A sub-committee reviews a random selection of files to ensure that the approved process for applications is being followed consistently.

The process has been a work-in-progress with the latest criteria set at 10% of files being reviewed per category. After initial changes have been made to the approved process, the process indicates that we are following our policies rigorously.

MEMBERSHIP

Applications for member or licensee status in NAPEG are, except for unusual circumstances, directed to one of two application streams:

- Where an applicant is a member in good standing in another Canadian jurisdiction, they are granted membership or licensee status, as applicable, provided they complete an application, including an essay demonstrating their understanding of the applicable legislation and Northern conditions, and submit with the appropriate application fee and a current resume.
- Where an applicant is not a member of another Canadian jurisdiction, the file is referred to NAPEG's Board of Examiners (APEGA) for an assessment of experience and academic qualifications. The applicant is required to write a National Professional Practice exam, complete an essay as above and successfully complete any technical exams as may be assessed by the Board of Examiners.

The Committee also deals with, and makes recommendations to Council, on applications which are unusual, are queried as to the exams assessed or which are problematic.

NON-PAYMENT OF ANNUAL DUES

Unfortunately, on a yearly basis, there will be several registered individuals or firms who have not paid annual dues by March 31 despite reminders. The committee will recommend that the names be struck from the register. The Committee may, on request, recommend deferring fees where an individual is unemployed or has returned to school full time.

Where an individual or firm is struck from the register for non-payment of dues, a future reinstatement requires not only full payment of dues, but also application fees. The person is also required to submit a completed application form and current resume.

ENFORCEMENT

The key element in enforcement is the identification of unregistered individuals or firms who are practicing in the Northwest Territories and/or Nunavut. Our Executive Director and NAPEG staff obtain this information from contacts in the various bodies which receive plans and reports, from various publications which are routinely scrutinized, and to a lesser extent, from reports by members.

The low instance of reporting by members remains a concern and we would encourage all members to be vigilant and to report observed unregistered work to NAPEG.

In the majority of cases, contact by NAPEG results in registration. In problematic cases, the Committee may direct that NAPEG's legal counsel initiate correspondence with the individual or firm. As a last resort, the Committee may recommend that Council initiate legal action to cease work.

The Committee may also recommend that the matter be referred to the individual's or firm's home Association for possible disciplinary action in the jurisdiction.

In the majority of cases, contact by NAPEG results in registration. In problematic cases, the Committee may direct that NAPEG's legal counsel initiate correspondence with the individual or firm. As a last resort, the Committee may recommend that Council initiate legal action to cease work.

The Committee may also recommend that the matter be referred to the individual's or firm's home Association for possible disciplinary action in the jurisdiction.

POLICIES

The Committee has recommended several policies and guidelines to Council which have been adopted. They include policies related to exemption to licensure requirements, reinstatement, permit residency, and enforcement, to name a few. Other issues being researched include life membership and non-practicing categories.

MEMBERSHIP AND ENFORCEMENT COMMITTEE REPORT

REGISTRANT STATISTICS

	December 2024	December 2023	December 2022
Members			
Active	265	280	296
Licensees			
Active	2204	2074	1984
Members and Licensees			
Non-Practicing and Life Members	161	158	160
Members-in-Training	101	115	105
Permit Holders	710	663	631
Total Membership	3441	3290	3176

APPLICATIONS TO NAPEG

JANUARY 1, 2024 TO DECEMBER 31, 2024

First time applicants applicants submitted to the Board of Examiners (APEGA) for academic, character, and experience assessment.

P.Eng.	19
P.Geo.	10
P.Eng./P.Geo. Dual	2
Engineer-in-Training	26
Geoscientist-in-Training	4
EIT/GIT Dual	1
Total	62

First time applicants approved over the same time, but may have applied in previous years.

P.Eng.	15
P.Geo.	6
Engineer-in-Training	19
Geoscientist-in-Training	4
Total	44

Mobility Applications processed and approved by NAPEG.

Member – P.Eng.	17
Member – P.Geo.	1
Member – Dual	0
Licensee – P.Eng.	379
Licensee – P.Geo.	48
Licensee – Dual	2
Total	447

AUDITS OF REGISTRANT APPLICATIONS

Random audits are performed by members of the Membership and Enforcement Committee to ensure: that practitioners in the NWT and Nunavut have been examined and that their qualifications met the requirements; that applicant/registant files are complete and contain all required documents; that all applicants (according to category) are treated consistently, i.e., held to the same standards; that requirements under the Acts, Bylaws and Policies are followed; that identify any issues or concerns, as they arise, and to recommend methods that may improve the process; that members of the Membership and Enforcement Committee are familiar with the processes involved in admission and registration of practitioners and firms.

MEETING DATE: **DECEMBER 2, 2024**

REGISTRANTS ON M&E LIST

	MIT	MEMBER	LICENSEE	PERMIT
JANUARY 2024	0	0	7	7
FEBRUARY 2024	5	0	42	10
MARCH 2024	0	0	38	17
TOTAL	5	0	87	34
10% OF TOTAL =	0.5	0	8.7	3.4
FILES AUDITED	1	0	9	3
TOTAL NUMBER OF FILES AUDITED				13

MEETING DATE: **JANUARY 29, 2025**

REGISTRANTS ON M&E LIST

	MIT	MEMBER	LICENSEE	PERMIT
APRIL 2024	3	0	26	9
MAY 2024	1	1	41	24
JUNE 2024	6	3	59	22
TOTAL	10	4	126	55
10% OF TOTAL =	1	0.4	12.6	5.5
FILES AUDITED	1	0	13	6
TOTAL NUMBER OF FILES AUDITED				20

MEETING DATE: **FEBRUARY 18, 2025**

REGISTRANTS ON M&E LIST

	MIT	MEMBER	LICENSEE	PERMIT
JULY 2024	1	0	31	7
AUGUST 2024	5	3	44	21
SEPT 2024	1	1	30	11
TOTAL	7	4	105	39
10% OF TOTAL =	0.7	0.4	10.5	3.9
FILES AUDITED	1	0	11	4
TOTAL NUMBER OF FILES AUDITED				16

MEETING DATE: **MARCH 12, 2025**

REGISTRANTS ON M&E LIST

	MIT	MEMBER	LICENSEE	PERMIT
OCT 2024	1	0	39	12
NOV 2024	2	2	37	6
DEC 2024	5	2	28	12
TOTAL	8	4	104	30
10% OF TOTAL =	0.8	0.4	10.4	3
FILES AUDITED	1	0	10	3
TOTAL NUMBER OF FILES AUDITED				14

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NORTHWEST TERRITORIES AND NUNAVUT
ASSOCIATION OF PROFESSIONAL
ENGINEERS AND GEOLOGISTS

YELLOWKNIFE, NT

NON-CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2024

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MANAGEMENT'S RESPONSIBILITY FOR REPORTING

The accompanying Non-Consolidated financial statements have been prepared by management, which is responsible for the reliability, integrity and objectivity of the information provided. They have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. Where necessary the statements include amounts that are based on informed judgments and estimates by management, giving appropriate consideration to reasonable limits of materiality.

In discharging its responsibility for the integrity and fairness of the Non-Consolidated financial statements and for the accounting systems from which they are derived, management maintains the necessary system of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records are maintained. These controls include quality standards in hiring and training employees, written policies and procedures manuals, and accountability for performance within appropriate and well-defined areas of responsibility. The Council's management recognizes its responsibility for conducting the Council's affairs in accordance with the requirements of applicable laws and sound business principles, and for maintaining standards of conduct that are appropriate.

The auditors Avery Cooper & Co. Ltd., Chartered Professional Accountants annually provides an independent, objective audit for the purpose of expressing an opinion on the non-consolidated financial statements in accordance with Canadian generally accepted auditing standards.



Vince McCormick
Executive Director and Registrar

March 31, 2025

INDEPENDENT AUDITOR'S REPORT

To the members of
Northwest Territories and Nunavut Association of Professional Engineers and Geoscientists

Opinion

We have audited the Non-Consolidated financial statements of Northwest Territories and Nunavut Association of Professional Engineers and Geoscientists (the "Association"), which comprise the Non-Consolidated Statement of Financial Position as at December 31, 2024, and the Non-Consolidated Statements of Operations, Changes in Net Assets and Cash Flows for the year then ended, and notes to the Non-Consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying Non-Consolidated financial statements present fairly, in all material respects, the Non-Consolidated financial position of the Association as at December 31, 2024, and the Non-Consolidated results of its operations and its Non-Consolidated cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Non-Consolidated Financial Statements* section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the Non-Consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises:

- ♦ The information included in the Management's Discussion & Analysis

Our opinion on the Non-Consolidated financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the Non-Consolidated financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the Non-Consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

The Annual Performance Report is expected to be made available to us after the date of this auditor's report. If, based on the work we will perform on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Non-Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the Non-Consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of Non-Consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Non-Consolidated financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT, continued

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Non-Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Non-Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Non-Consolidated financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ♦ Identify and assess the risks of material misstatement of the Non-Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ♦ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- ♦ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ♦ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Non-Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- ♦ Evaluate the overall presentation, structure and content of the Non-Consolidated financial statements, including the disclosures, and whether the Non-Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Avery Cooper & Co. Ltd.
Chartered Professional Accountants
Yellowknife, NT

March 31, 2025


NORTHWEST TERRITORIES AND NUNAVUT ASSOCIATION OF PROFESSIONAL ENGINEERS AND GEOSCIENTISTS

NON-CONSOLIDATED STATEMENT OF FINANCIAL POSITION

December 31, 2024

	<u>2024</u>	<u>2023</u>
ASSETS		
CURRENT		
Cash and cash equivalents (note 3)	\$ 2,260,703	\$ 2,369,211
Short-term investments (note 4)	644,131	553,313
Prepaid expenses	16,801	27,207
Due from related party (note 12)	<u>16,758</u>	<u>1,513</u>
	2,938,393	2,951,244
INVESTMENTS (note 5)	150,261	214,209
TANGIBLE CAPITAL ASSETS (note 6)	<u>107,759</u>	<u>33,952</u>
	<u><u>\$3,196,413</u></u>	<u><u>\$3,199,405</u></u>
LIABILITIES		
CURRENT		
Trade payables and accruals (note 7)	\$ 59,612	\$ 20,035
Wages and benefits payable	24,966	24,731
Deferred revenue (note 8)	811,780	748,030
Government remittances payable	<u>45,470</u>	<u>63,945</u>
	<u>941,828</u>	<u>856,741</u>
NET ASSETS		
UNRESTRICTED per page 4	1,600,590	1,764,579
DISCIPLINE & ENFORCEMENT RESERVE per page 4	250,000	250,000
INVESTMENT IN CAPITAL ASSETS per page 4	107,759	33,741
OPERATIONS RESERVE per page 4	<u>296,236</u>	<u>294,344</u>
	<u>2,254,585</u>	<u>2,342,664</u>
	<u><u>\$3,196,413</u></u>	<u><u>\$3,199,405</u></u>

Approved:


President


1st Vice President

See accompanying notes

1

NORTHWEST TERRITORIES AND NUNAVUT ASSOCIATION OF PROFESSIONAL ENGINEERS AND GEOSCIENTISTS

NON-CONSOLIDATED STATEMENT OF OPERATIONS

For the year ended December 31, 2024

	(Note 15) 2024 <u>Budget</u>	2024 <u>Actual</u>	2023 <u>Actual</u>
REVENUES			
Annual dues	\$ 1,126,320	\$ 1,100,418	\$ 1,114,199
Registration fees	57,700	84,525	63,175
Investment interest	5,000	74,963	44,576
Stamps and certificates	15,000	23,210	17,910
Professional development	25,000	21,150	18,175
Late fees on renewal	2,000	8,730	4,005
Miscellaneous income	2,000	-	58,661
	<u>1,233,020</u>	<u>1,312,996</u>	<u>1,320,701</u>

See accompanying notes

2

NORTHWEST TERRITORIES AND NUNAVUT ASSOCIATION OF PROFESSIONAL ENGINEERS AND GEOSCIENTISTS

NON-CONSOLIDATED STATEMENT OF OPERATIONS, continued

For the year ended December 31, 2024

	(Note 15) 2024 Budget	2024 Actual	2023 Actual
EXPENSES			
APEGA	15,000	23,950	13,400
Amortization	8,000	26,048	8,284
Capital	20,000	-	-
Communications	9,500	2,244	2,187
Computers	58,000	2,525	5,450
Discipline and enforcement	11,000	27,392	9,962
Donations (note 12)	128,600	128,600	70,000
Engineers Canada dues	21,000	19,449	22,163
Geoscience	500	-	-
Geoscience Charles Camsell Talk	4,000	1,841	1,339
Geoscientists Canada	12,000	10,821	19,667
Insurance	7,000	5,128	5,262
Interest and bank charges	17,000	38,776	41,806
Internet, modem, website and database	97,000	121,851	98,559
Marketing and communication project	10,000	-	-
Meetings	24,000	19,039	10,223
Members in training	5,500	-	-
National liability insurance	4,000	4,253	4,126
New projects and promotional material	6,000	12,296	1,663
Nunavut Mining Symposium	5,000	-	5,000
Office	15,000	21,208	23,286
Outreach (Public relations)	-	50,692	6,872
Photocopying costs	2,500	3,911	3,706
Postage and courier	6,300	3,317	7,549
Professional development	70,000	68,550	75,962
Professional fees	8,000	13,125	13,125
Professional practice	1,000	-	-
Public awareness campaign	35,000	46,468	46,660
Rent and parking	81,960	96,298	84,718
Special funding - workshops	5,000	-	-
Stamps and certificates	20,500	21,192	19,177
Travel	30,000	27,714	18,423
Wages and benefits	554,169	604,387	480,025
	<u>1,292,529</u>	<u>1,401,075</u>	<u>1,098,594</u>
(DEFICIENCY) EXCESS OF REVENUES OVER EXPENSES	<u>\$ (59,509)</u>	<u>\$ (88,079)</u>	<u>\$ 222,107</u>

See accompanying notes

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NORTHWEST TERRITORIES AND NUNAVUT ASSOCIATION OF PROFESSIONAL ENGINEERS AND GEOSCIENTISTS

NON-CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS

For the year ended December 31, 2024

	2024				
	<u>Unrestricted</u>	<u>Discipline & Enforcement Reserve</u>	<u>Investment in Capital Assets</u>	<u>Operations Reserve</u>	<u>Total</u>
BALANCE, opening	\$ 1,764,579	\$ 250,000	\$ 33,741	\$ 294,344	\$ 2,342,664
Deficiency of revenues over expenses	(88,079)	-	-	-	(88,079)
Transfers	(211)	-	211	-	-
Capital acquisitions	(99,855)	-	99,855	-	-
Transfer to reserve for operations (note 11)	(1,892)	-	-	1,892	-
Amortization	<u>26,048</u>	<u>-</u>	<u>(26,048)</u>	<u>-</u>	<u>-</u>
BALANCE, closing	<u><u>\$ 1,600,590</u></u>	<u><u>\$ 250,000</u></u>	<u><u>\$ 107,759</u></u>	<u><u>\$ 296,236</u></u>	<u><u>\$ 2,254,585</u></u>
	2023				
	<u>Unrestricted</u>	<u>Discipline & Enforcement Reserve</u>	<u>Investment in Capital Assets</u>	<u>Operations Reserve</u>	<u>Total</u>
BALANCE, opening	\$ 1,579,075	\$ 250,000	\$ 26,829	\$ 264,653	\$ 2,120,557
Excess of revenues over expenses	222,107	-	-	-	222,107
Capital acquisitions	(15,196)	-	15,196	-	-
Transfer to reserve for operations	(29,691)	-	-	29,691	-
Amortization	<u>8,284</u>	<u>-</u>	<u>(8,284)</u>	<u>-</u>	<u>-</u>
BALANCE, closing	<u><u>\$ 1,764,579</u></u>	<u><u>\$ 250,000</u></u>	<u><u>\$ 33,741</u></u>	<u><u>\$ 294,344</u></u>	<u><u>\$ 2,342,664</u></u>

See accompanying notes

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NORTHWEST TERRITORIES AND NUNAVUT ASSOCIATION OF PROFESSIONAL ENGINEERS AND GEOSCIENTISTS

NON-CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended December 31, 2024

	<u>2024</u>	<u>2023</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from members and other	\$ 1,333,981	\$ 1,271,868
Cash paid for materials and services	(819,201)	(681,837)
Interest received	74,963	44,576
Cash paid for wages and benefits	<u>(599,048)</u>	<u>(476,795)</u>
	<u>(9,305)</u>	<u>157,812</u>
CASH FLOWS FROM FINANCING ACTIVITY		
Payments collected on behalf of related party	<u>(15,245)</u>	<u>(5,833)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of short-term investment	(554,893)	(578,329)
Redemption of short-term investment	570,790	573,364
Purchase of tangible capital assets	<u>(99,855)</u>	<u>(15,196)</u>
	<u>(83,958)</u>	<u>(20,161)</u>
(DECREASE) INCREASE IN CASH	(108,508)	131,818
CASH, opening	<u>2,369,211</u>	<u>2,237,393</u>
CASH, closing	<u><u>\$ 2,260,703</u></u>	<u><u>\$ 2,369,211</u></u>

See accompanying notes

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NORTHWEST TERRITORIES AND NUNAVUT ASSOCIATION OF PROFESSIONAL ENGINEERS AND GEOSCIENTISTS

NOTES TO THE NON-CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2024

1. NATURE OF OPERATIONS

Northwest Territories and Nunavut Association of Professional Engineers and Geoscientists (the "Association") or "NAPEG" was incorporated September 25, 1970 and is continued under the *Engineering and Geoscience Professions Act* (Northwest Territories) and the *Engineers and Geoscientists Act* (Nunavut) dated May 1, 2008. The objectives of the Association are:

- to regulate the practices of professional engineering and professional geoscience and to govern the professions in accordance with these Acts and bylaws; and

- to establish and maintain standards of knowledge, skill, care and professional ethics among its members and licensees, in order that the interests of the public may be served and protected.

The Association is exempt from income taxes under paragraph 149(1)(l) of the *Income Tax Act* (Canada).

2. SIGNIFICANT ACCOUNTING POLICIES

These Non-Consolidated financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant accounting policies are detailed as follows:

(a) Basis of presentation

The Association has elected to report each controlled entity by providing the disclosure as set out in Note 14. Accordingly, these non-consolidated financial statements present the financial position, results of operations and cash flows of the Association and exclude the accounts of The NAPEGG Education Foundation (the "Foundation"). The financial position, results of operations and cash flows of the Foundation are presented in a separate set of financial statements that do not include the financial position, results of operations and cash flows of the Association.

(b) Cash and cash equivalents

Cash and cash equivalents are defined as cash and highly liquid investments, consisting primarily of term deposits, with terms to maturity of three months or less at the date of purchase.

NORTHWEST TERRITORIES AND NUNAVUT ASSOCIATION OF PROFESSIONAL ENGINEERS AND GEOSCIENTISTS

NOTES TO THE NON-CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2024

2. SIGNIFICANT ACCOUNTING POLICIES, continued

(c) Financial instruments

(i) Measurement of financial instruments

The Association initially measures its financial assets and liabilities originated or exchanged in arm's length transactions at fair value, except for redeemable preferred shares further detailed in the related policy. Financial assets and liabilities originated and exchanged in related party transactions, except for those that involve parties whose sole relationship with the Association is in the capacity of management, are initially measured at cost. The cost of the financial instrument in a related party transaction depends on whether the instrument has repayment terms. The cost of a financial asset or liability in a related party transaction that has repayment terms is determined using its undiscounted cash flows, excluding interest and dividend payments, less any impairment losses previously recognized by the transferor. When the financial instrument does not have repayment terms, its cost is determined using the consideration transferred or received by the Association in the transaction.

The Association subsequently measures all its financial assets and financial liabilities at cost or amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in (deficiency) excess of revenues over expenses in the period incurred.

Financial assets measured at amortized cost or at cost include cash & cash equivalents and amount due from related party.

Financial liabilities measured at amortized cost or at cost include accounts payable, accrued liabilities, and wages and benefits payable.

Financial assets measured at fair value include short-term and long-term investments.

(ii) Impairment

For financial assets measured at cost or amortized cost, the Association determines whether there are indications of possible impairment. When there is an indication of impairment, and the Association determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows, a write-down is recognized in (deficiency) excess of revenues over expenses. A previously recognized impairment loss may be reversed to the extent of the improvement. The carrying amount of the financial asset may not be greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in (deficiency) excess of revenues over expenses.

NORTHWEST TERRITORIES AND NUNAVUT ASSOCIATION OF PROFESSIONAL ENGINEERS AND GEOSCIENTISTS

NOTES TO THE NON-CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2024

2. SIGNIFICANT ACCOUNTING POLICIES, continued

(c) Financial instruments, continued

(iii) Transaction costs

Transaction costs related to financial instruments that will be subsequently measured at fair value are recognized in net income in the period incurred. Transaction costs related to financial instruments subsequently measured at amortized cost are included in the original cost of the asset or liability and recognized in net income over the life of the instrument using the straight-line method.

(d) Tangible capital assets

Tangible capital assets are recorded at cost. The Association provides for amortization using the declining balance method at rates designed to amortize the cost of the tangible capital assets over their estimated useful lives. One half of the year's amortization is recorded in the year of acquisition. No amortization is recorded in the year of disposal. The annual amortization rates are as follows:

Equipment	20%
Furniture and fixtures	20%
Leasehold improvements	20%
Computer equipment	30%

Tangible capital assets are reviewed for impairment whenever events or changes in the circumstances indicate that the carrying value may not be recoverable. If the total of the estimated undiscounted future cash flows is less than the carrying value of the asset, an impairment loss is recognized for the excess of the carrying value over the fair value of the asset during the year the impairment occurs.

(e) Website development costs

The Association expenses website development costs when incurred.

(f) Cloud computing arrangements

The Association has applied the standards of AcG-20 Customer's Accounting for Cloud Computing Arrangements in the current year. To account for expenditures in a cloud computing arrangement that fall within the scope of this standard, the Association applies the simplification approach where these expenditures are treated as the supply of services and recognized as an expense when the Association receives such services. The Association recognizes a prepayment as an asset when payment for services has been made in advance of the Association receiving those services. Expenditures related to implementation activities are expensed as incurred. No adjustments to the current or prior year financial statements were required after retrospectively implementing this standard. During the year, \$83,741 (2023 - \$68,142) of cloud computing expenditures are included in Database Services expense on the non-consolidated statement of operations.

NORTHWEST TERRITORIES AND NUNAVUT ASSOCIATION OF PROFESSIONAL ENGINEERS AND GEOSCIENTISTS

NOTES TO THE NON-CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2024

2. SIGNIFICANT ACCOUNTING POLICIES, continued

(g) Deferred revenue

Deferred revenue consists of subsequent year dues collected during the current year.

(h) Revenue recognition

The Association follows the restricted fund method of accounting for contributions whereby externally restricted contributions are recognized in the fund corresponding to the purpose for which they were contributed. Restricted contributions for which no corresponding restricted fund is presented are recognized in the Unrestricted Fund using the deferral method. Unrestricted contributions are recognized as revenues in the Unrestricted Fund in the period received.

Annual dues and registration fees are recognized as revenue in the year to which they apply, when the amounts are known and collectibility is reasonably assured. Fees, other revenue, and investment interest are recognized when earned.

(i) Fund accounting restricted

The revenues and expenses related to the collection of unrestricted donations and fund raising activities are reported in the General Fund. The Restricted Fund reports amounts for which the use is restricted by the donors and related investment income on the fund balance. The Endowment Fund reports resources contributed with the stipulation that the capital amount be permanently retained. Investment income earned on the externally and internally restricted portions of the Endowment Funds is reported in the Restricted Fund and General Fund, respectively.

Description and purpose of funds:

1. The Unrestricted Fund is used for general operating expenses and the collection of member dues. Amounts within the fund are not restricted for any purpose.

2. The Investment in Capital Assets Fund is used for the acquisitions of new capital assets and amortization of existing capital assets. The fund is only to be used for capital assets.

3. The Operations Reserve Fund is used to ensure the Association can carry on its objects and purpose. It is set at 25% of prior year membership dues and registration revenues. This fund is only to be used for operating expenses in the event the Association does not have sufficient unrestricted funds to cover operating expenditures.

4. The Discipline & Enforcement Fund is used to cover expenses related to ensuring member compliance with the rules and regulations. This fund is set at \$250,000 and is only used when there is insufficient unrestricted funds to cover discipline and enforcement expenditures.

(j) Contributed materials and services

The Association and its members benefit from donated materials and services in the form of volunteer time for various committees. Contributed materials and services are not recorded.

NORTHWEST TERRITORIES AND NUNAVUT ASSOCIATION OF PROFESSIONAL ENGINEERS AND GEOSCIENTISTS

NOTES TO THE NON-CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2024

2. SIGNIFICANT ACCOUNTING POLICIES, continued

(k) Measurement uncertainty

The preparation of Non-Consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Significant areas requiring the use of estimates include: allowances for doubtful accounts and estimated useful lives of tangible capital assets. Actual results may differ from management's best estimates as additional information becomes available in the future.

3. CASH AND CASH EQUIVALENTS

	<u>2024</u>	<u>2023</u>
CIBC bank account	\$ 1,172,179	\$ 1,570,552
Manulife bank account	377,369	514,302
Cash in Manulife investment	295,259	284,357
Cashable CIBC Investment	<u>415,896</u>	<u>-</u>
	<u>\$ 2,260,703</u>	<u>\$ 2,369,211</u>

The Association has credit card facilities available totaling \$50,000 (2023 - \$50,000) consisting of Canadian Imperial Bank of Commerce for \$50,000 (2023 - \$50,000).

NORTHWEST TERRITORIES AND NUNAVUT ASSOCIATION OF PROFESSIONAL ENGINEERS AND GEOSCIENTISTS

NOTES TO THE NON-CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2024

4. SHORT-TERM INVESTMENTS

	<u>2024</u>	<u>2023</u>
CIBC fixed rate non-redeemable GIC, interest at 3.00% per annum, matures September 17, 2025	\$ 577,029	\$ -
Manulife GIC, interest at 3.55% per annum, matures September 1, 2025	67,102	-
CIBC fixed rate non-redeemable GIC, interest at 3.15% per annum, matured September 16, 2024	<u>-</u>	<u>553,313</u>
	<u>\$ 644,131</u>	<u>\$ 553,313</u>

NAPEG maintains investments to ensure that there are sufficient funds to cover the internally restricted reserves. For the 2024 year, there is a surplus of \$97,895 (2023 - \$8,969) available in short-term investments over the amount required for reserves.

5. INVESTMENTS

At December 31, 2024, the Association held the following investments which are presented at fair value.

	<u>2024</u>	<u>2023</u>
Manulife Investments GIC, interest at 0.65% per annum, matures May 1, 2026	\$ 125,209	\$ 124,398
Manulife Investments GIC, interest at 3.55% per annum, matures September 1, 2025	<u>-</u>	<u>64,795</u>
	125,209	189,193
CIBC fixed rate non-redeemable GIC, interest at 3.10% per annum, matures August 10, 2028	<u>25,052</u>	<u>25,016</u>
	<u>\$ 150,261</u>	<u>\$ 214,209</u>

Investments are maintained to ensure sufficient funds are on hand to cover the Discipline & Enforcement Reserve as well as the Operations Reserve. The Association has ample funds available in their short-term investments to cover the internally restricted reserves.

NORTHWEST TERRITORIES AND NUNAVUT ASSOCIATION OF PROFESSIONAL ENGINEERS AND GEOSCIENTISTS

NOTES TO THE NON-CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2024

6. TANGIBLE CAPITAL ASSETS

	<u>Cost</u>	<u>Additions</u>	<u>Disposals</u>	<u>Accumulated amortization</u>	<u>2024 Net book value</u>
Equipment	\$ 40,332	\$ -	\$ -	\$ (36,591)	\$ 3,741
Furniture and fixtures	26,466	-	-	(23,276)	3,190
Leasehold improvement s	32,268	61,635	-	(34,038)	59,865
Computer equipment	<u>55,861</u>	<u>38,220</u>	<u>-</u>	<u>(53,118)</u>	<u>40,963</u>
	<u>\$ 154,927</u>	<u>\$ 99,855</u>	<u>\$ -</u>	<u>\$ (147,023)</u>	<u>\$ 107,759</u>

	<u>Cost</u>	<u>Additions</u>	<u>Disposals</u>	<u>Accumulated amortization</u>	<u>2023 Net book value</u>
Equipment	\$ 40,332	\$ -	\$ -	\$ (35,655)	\$ 4,677
Furniture and fixtures	26,466	-	-	(22,479)	3,987
Leasehold improvement s	22,300	9,968	-	(19,088)	13,180
Computer equipment	<u>50,633</u>	<u>5,228</u>	<u>-</u>	<u>(43,753)</u>	<u>12,108</u>
	<u>\$ 139,731</u>	<u>\$ 15,196</u>	<u>\$ -</u>	<u>\$ (120,975)</u>	<u>\$ 33,952</u>

7. TRADE PAYABLES AND ACCRUALS

	<u>2024</u>	<u>2023</u>
Trade accounts payable	\$ 44,030	\$ 7,535
Accrual for accounting fees	12,500	12,500
Holdback on ARCAN Contract	<u>3,082</u>	<u>-</u>
	<u>\$ 59,612</u>	<u>\$ 20,035</u>

NORTHWEST TERRITORIES AND NUNAVUT ASSOCIATION OF PROFESSIONAL ENGINEERS AND GEOSCIENTISTS

NOTES TO THE NON-CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2024

8. DEFERRED REVENUE

The Association permits members to renew their membership for the subsequent year beginning on November first of the current year. Deferred revenues consist solely of receipts from members in the current year who are renewing membership for the subsequent year.

	<u>2024</u>			
	<u>Balance, opening</u>	<u>Received</u>	<u>Recognized</u>	<u>Balance, closing</u>
Deferred Member Dues	<u>\$ 748,030</u>	<u>\$ 811,780</u>	<u>\$ (748,030)</u>	<u>\$ 811,780</u>
	<u>2023</u>			
	<u>Balance, opening</u>	<u>Received</u>	<u>Recognized</u>	<u>Balance, closing</u>
Deferred Member Dues	<u>\$ 792,854</u>	<u>\$ 748,030</u>	<u>\$ (792,854)</u>	<u>\$ 748,030</u>

NORTHWEST TERRITORIES AND NUNAVUT ASSOCIATION OF PROFESSIONAL ENGINEERS AND GEOSCIENTISTS

NOTES TO THE NON-CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2024

9. REVENUES

Annual dues and registration fees for the year consist of the following:

	2024 <u>Budget</u>	2024 <u>Actual</u>	2023 <u>Actual</u>
Annual dues:			
- Members	\$ 117,300	\$ 92,225	\$ 95,200
- Members in training	9,400	9,500	14,390
- Licensees	716,720	728,870	729,547
- Non practicing	13,020	12,960	19,122
- Permits	<u>269,880</u>	<u>256,863</u>	<u>255,940</u>
Dues	<u>1,126,320</u>	<u>1,100,418</u>	<u>1,114,199</u>
Registration fees:			
- Members in training	200	-	100
- Board of examiners	21,500	24,525	20,175
- Licensees	30,000	45,700	34,700
- Permits	<u>6,000</u>	<u>14,300</u>	<u>8,200</u>
	<u>57,700</u>	<u>84,525</u>	<u>63,175</u>
	<u><u>\$ 1,184,020</u></u>	<u><u>\$ 1,184,943</u></u>	<u><u>\$ 1,177,374</u></u>

10. DISCIPLINE & ENFORCEMENT RESERVE

Expenditures for discipline and enforcement matters, which exceed the budgeted amount in any given year, will be taken from the Discipline & Enforcement Reserve. The Reserve will then be reimbursed. Expenses reimbursed on such matters during the year totaled \$27,392 (2023 - \$9,962). Council will at times approve transfers to the Reserve. The Reserve at December 31, 2024 is \$250,000 (2023 - \$250,000). As \$27,392 was expended in disciplinary matters, the Association exceeded the budget.

NORTHWEST TERRITORIES AND NUNAVUT ASSOCIATION OF PROFESSIONAL ENGINEERS AND GEOSCIENTISTS

NOTES TO THE NON-CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2024

11. OPERATIONS RESERVE

According to the Association's Act of incorporation, any unrestricted assets derived from carrying on the affairs and business of the Association shall be devoted and applied towards regulation and carrying on its objects and purpose, and shall not be divided among its members. According to Association policy, the unrestricted net asset balance should be maintained at a balance not less than 25% of previous year's revenues from annual dues and registration fees. During the year, \$1,892 (2023 - \$29,691) was transferred to the Operations Reserve to bring the fund balance up to 25% of the revenues as per the Association policy. At December 31, 2024, this reserve is \$296,236 (2023 - \$294,344).

The Association maintains sufficient investments to ensure coverage of the Discipline & Enforcement Reserve, and the Operations Reserve.

12. RELATED PARTY TRANSACTIONS

The Association controls through a common council The NAPEGG Education Foundation. The Foundation was incorporated August 28, 2000 under the *Societies Act* (Northwest Territories). The Foundation is a registered charity under paragraph 149(1)(f) and is exempt from income taxes under subsection 149.1(1) of the *Income Tax Act* (Canada). The purpose of the Foundation is to promote training and education in the fields of engineering and geoscience.

There is currently an amount due from the Foundation for the Awards Banquet expenses of (\$24,323) which exceeded the amounts due to the Foundation for the affinity fees, donations from members, and Awards Banquet Tickets that the Association has collected but not yet remitted to the Foundation of \$9,078. In the 2024 year, the Association is due \$16,758 (2023 - \$1,513) for the net expenses paid by the Association.

During the year the Association incurred donation expenses with the Foundation totaling \$128,600 (2023 - \$70,000). In addition, the Foundation receives administrative services and use of offices from the Association without charge.

These transactions are in the normal course of operations and have been valued in these non-consolidated financial statements at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

NORTHWEST TERRITORIES AND NUNAVUT ASSOCIATION OF PROFESSIONAL ENGINEERS AND GEOSCIENTISTS

NOTES TO THE NON-CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2024

13. COMMITMENTS

The Association's total commitments under various operating leases for premises, parking, office renovation, database services, and office equipment are as follows:

2025	\$ 542,732
2026	101,009
2027	91,091
2028	81,567
2029	<u>70,245</u>
	<u>\$ 886,644</u>

The new lease for premises includes an option to renew for a further five years commencing November 15, 2029.

14. FINANCIAL INSTRUMENTS

Unless otherwise noted, it is management's opinion that the Association is not exposed to significant market, currency, credit, liquidity, cash flow risks, nor is the entity exposed to significant concentrations of such risks. The fair value of these financial instruments approximate their carrying values, unless otherwise noted.

(a) Interest rate risk

The Association is exposed to interest rate risk due to the variable rate interest on their cashable GIC. Changes in the interest rates may cause fluctuations in cash flows and interest revenue.

NORTHWEST TERRITORIES AND NUNAVUT ASSOCIATION OF PROFESSIONAL ENGINEERS AND GEOSCIENTISTS

NOTES TO THE NON-CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2024

15. CONTROLLED ENTITIES

Summary financial information at December 31, 2024 and for the year then ended from the most recent audited financial statements of the Foundation are as follows:

	<u>2024</u>	<u>2023</u>
Total assets	\$ 551,509	\$ 475,414
Total liabilities	<u>(24,058)</u>	<u>(16,126)</u>
Fund balances	<u>\$ 527,451</u>	<u>\$ 459,288</u>

At December 31, 2024, the fund balances of the Foundation totaling \$527,451 (2023 - \$459,288) include externally restricted fund balances consisting of the Craig Finnigan Northern Awards Fund for \$48,012 (2023 - \$51,817).

Revenues	\$ 155,862	\$ 93,945
Expenses	<u>(87,699)</u>	<u>(59,658)</u>
Excess (deficiency) of revenues over expenses	<u>\$ 68,163</u>	<u>\$ 34,287</u>
	<u>2024</u>	<u>2023</u>
Net cash from (used for) operating activities	\$ 51,138	\$ 33,261
Net cash from (used for) investing activities	15,245	5,833
Net cash from (used for) financing activities	<u>(7,365)</u>	<u>(5,778)</u>
Increase in cash	<u>\$ 59,018</u>	<u>\$ 33,316</u>

16. BUDGET AMOUNTS

The 2024 budget amounts on the non-consolidated Statement of Operations are presented for information purposes only, are approved as amended by Council, and are unaudited.

